

2026 Riverbay Board Election

2026 RIVERBAY CANDIDATES

1. Michelle Marbury
2. Rod Saunders
3. Monique Coleman
4. Andrea Leslie
5. Idalia Reyes
6. Yanira D. Jaime
7. Aaron Carnegie
8. Lynette Wright
9. Nero Graham
10. Darnell Lopez
11. Keith Logan

2026 Board Election Schedule

Saturday, May 2	Publication by Co-op City Times of first Election Supplement
Saturday, May 2	First Election Forum, 3 p.m., In-person & broadcast live from Einstein Center
Wednesday, May 6	Second Election Forum, 7 p.m., In-person & broadcast live from Dreiser Center
Saturday, May 9	Publication by Co-op City Times of second Election Supplement
Monday, May 11	Third Election Forum, 7 p.m., In-person & broadcast live from Bartow Center
Saturday, May 16	Publication by Co-op City Times of third Election Supplement
Wednesday, May 20	Annual Meeting, 7 p.m., Bartow Center, Rm. 31, In-person & absentee voting begins at 7 p.m.
Wednesday, July 1	Election Period & Voting ends unless Quorum not obtained (see extended voting period), or at 9 p.m. on an earlier day, if Election Committee certifies a quorum
Monday, July 13	Election Committee Public Meeting and Announcement of Final Vote Count of Ballots, Rm. 31, Bartow Center, 7 p.m.; In-person & broadcast
Tuesday, July 14	Certification of Election publicly posted by 10 a.m., or as soon hereafter as possible following the Election Certification meeting
Tuesday, July 14	Deadline to file written challenges to the election, 5 p.m.

BALLOTING

Voting will be conducted by absentee mail-in ballot, Wed., May 20, 2026 – Wed., July 1, 2026

Candidates' Statements appear on pages 23-28
NOTE: THE VIEWS EXPRESSED WITHIN ARE SOLELY THOSE OF THE CANDIDATES AND NOT THOSE OF RIVERBAY CORPORATION.

Extended Voting Period (If No Quorum)

Wednesday, July 1-Friday, July 31 – Continue election until July 31 at 9 p.m., or 9 p.m. on an earlier day, if Election Committee certifies a Quorum

BALLOT RETURN PROCEDURE

To ensure the integrity of the election, mail-in ballots must be returned **DIRECTLY** to YesElections in the stamped, pre-addressed envelope provided with your ballot. Under no circumstance should your election ballot be mailed back or delivered to Riverbay Corporation, or enclosed with your carrying charge payment. Mail-in ballots must be postmarked by Wednesday, July 1, 2026 to count in the election. Please read the directions included with your ballot keenly and vote for up to five candidates. Also vote YES or NO on the referendum question included on your ballot regarding filling vacancies on the Riverbay Board of Directors.

Ask the Candidates

There will be three official Candidates' Forums in the 2026 Riverbay Board of Directors election. The Election Committee is accepting questions from shareholders to be asked at the forums.

Please send your question, along with your name and building, and which candidate/s the question should be presented to, to Riverbay2026Election@Riverbaycorp.com.

The three Candidates' Forums will take place on: Sat., May 2, 3 p.m., Einstein, Rm. 45; Wed., May 6, 7:00 p.m., Auditorium B, Dreiser Center; and Monday, May 11, 7:00 p.m., Bartow Center, Rm. 31. Please make every effort to attend to meet and greet the candidates in person.

The Candidates' Forums will be recorded and broadcast on the Riverbay Crawler at a later date.

5,041 Ballots are needed for a quorum in the 2026 Riverbay Board of Directors Election.

Do your part! Make a Plan and Plan to Vote in the 2026 Riverbay Board Election!

2026 Board Election

YOUR VOTE MATTERS



Michelle Marbury



Michelle Marbury

Greetings, Shareholders,
Many of you know me: I am a proud member of one of the 700 pioneer families of Co-op City. As your Board Director, you've read my viewpoints in the *Co-op City Times* and seen me in action throughout our community.

I have chaired or co-chaired key committees, including Disabilities, Construction, IT, History, Election, Sales, and Security—bringing focus, accountability, and results to the work that impacts our daily lives. I served as 2nd Vice President and Treasurer of Riverbay Corporation, roles that supported governance and fiscal responsibility at the highest levels of our organization.

A three-term president of the African-American Association, I organized and led events that brought our community together—from Co-op's Spelling Bees to milestone celebrations. I hosted Co-op City's first Congressional campaign debate and helped lead programming for our 50th Anniversary celebrations.

My professional background in national radio broadcasting and in Sales and Marketing within the entertainment industry have strengthened my ability to communicate effectively, negotiate strategically, and advocate with confidence on your behalf.

You know me. I am the 11-year-old girl who came to Co-op City from the South Bronx, inspired by the promise of something better—and my own room with a view (smile).

You know me. I am the teenager who found her voice performing during our 1970's Jerome Pickett Tournaments. Today, because you trust in me, I am a leader who shows up, speaks up, and follows through. I am Michelle Marbury—cooperator, shareholder, and your incumbent Board Director—running again for "us," the partners of Riverbay Corporation.

Elect Team N.O.W.—No Opportunity Wasted. Re-elect Michelle Marbury, Monique Coleman, Andrea Leslie—a proven team delivering experience, stability, and results. We are proud to bring forward Keith Logan and Darnell Lopez—dynamic, youthful leaders prepared to help elevate our community to the next level.

Vote Team N.O.W.—NOW is the time!

Vote to Elect all Five

Vote TEAM N.O.W.

for the Riverbay Board of Directors

Wednesday, May 20 –
Wednesday, July 1, 2026



Michelle Marbury



Monique Coleman



Andrea Leslie



Darnell Lopez

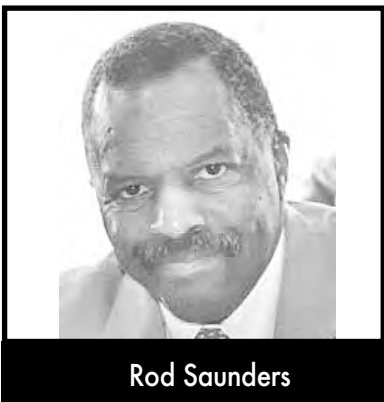


Keith Logan

- Identify funding for a Youth Center
- Keep Co-op City Affordable and Sustainable
- Improve Cooperator Engagement
- Preserve Quality of Life

TEAM N.O.W.
No Opportunity Wasted!

Rod Saunders



Rod Saunders

Greetings, to my friends, family, fellow shareholders and community. My name is Rod Saunders and I am running for re-election to the Riverbay Board of Directors. I have dedicated my entire life to service. I moved to Co-op City over 50 years ago and immediately joined the Co-op City Democratic Club and, later, the African-American Association. I proudly raised my children in this community, becoming a coach for my son's little league baseball and Pop Warner football teams and a girl scout dad for my daughter. I spent years on the District 11 school board, later becoming the president.

• Since June 2015, I have humbly served our community and have had the distinct honor of serving as President of this corporation since 2024. However, the work is not yet done. In 2022, I campaigned under the banner "Stronger Together" because the community is stronger together. Together, we successfully paused the bus lane ticket program in Co-op City; however, our work is not done until the program is abolished.

• In 2022, I wanted to form a committee to address our cable/internet service issues. In 2026, I signed the contract allowing Verizon to be an additional service provider. But we are still not done. We must ensure that with more options comes excellent service.

• In 2022, I pledged to be more engaging with our community monthly; not only have we held open forums at monthly meetings, some of our Board members have been actively updating the community online. However, we are still not done. Holding separate monthly community grievance meetings allows the community to be heard, while the Board conducts business at Open Board meetings. This allows the Board to understand and address the issues you are experiencing.

I am asking you for the opportunity to continue to get the work done! Please VOTE. Re-elect Rod Saunders, Lynette Wright; Elect Idalia Reyes.



RE-ELECT
Rod Saunders



ELECT
Idalia Reyes



RE-ELECT
Lynette Wright

To The Riverbay Board of Directors

Change You Can See
Leadership You Can Trust

Areas Of Focus

- ✓ Investing in our community now for **lower cost** in the future
- ✓ Expanding our **sources of income** from solar panel energy projects
- ✓ Working with elected officials to develop a **community center**
- ✓ Improving our **technology services** for easier access with **strong security**
- ✓ Redefining our Pet Policy to **improve accountability**

Monique Coleman



Monique Coleman

Since joining the Board in 2021, I have worked with a simple belief: no opportunity to protect shareholders' interests should be wasted.

As founder and chair of the Board's Insurance Committee, created solely to fight rising insurance costs, I have helped secure lower costs or single-digit increases on many of our largest insurance policies. In a community where affordability matters, this work supports both financial stability and quality of life.

I also currently serve on the Audit Committee and was proud to co-Chair the 2025 Election Committee. While each of our 15

Board members have one vote, the real work happens in committee, where issues are shaped, costs challenged, and shareholders' interests advanced.

As part of Team N.O.W. – No Opportunity Wasted, I support a platform focused on action and results:

- Find funding for a Youth Center by collaborating with elected officials and pursuing outside resources to invest in our young people and strengthen our community.
- Keep Co-op City affordable and sustainable by continuing to fight rising insurance, water and sewage costs, and by working with elected officials to reduce the burden of unfunded mandates that drive up costs for cooperators.
- Increase Public Safety visibility to help strengthen security, reassurance, and quality of life throughout our community.
- Improve cooperator engagement by ensuring residents are informed, heard, and meaningfully involved in decisions affecting our future.

My priorities remain clear: preserve our quality of life, maintain and protect our property, and safeguard the value of our shared asset through practical, responsible stewardship. I am proud of what we have accomplished, but there is more to do. With experience, persistence, and Team N.O.W.'s commitment to No Opportunity Wasted, I hope to continue serving our community and working for a stronger future together. Elect Monique Coleman, Andrea Leslie, Keith Logan, Darnell Lopez and Michelle Marbury.

Vote to Elect all Five

Vote TEAM N.O.W.

for the Riverbay Board of Directors

Wednesday, May 20 –
Wednesday, July 1, 2026



Monique Coleman



Andrea Leslie



Darnell Lopez



Keith Logan



Michelle Marbury

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- Improve Cooperator Engagement
- Preserve Quality of Life

TEAM N.O.W.
No Opportunity Wasted!

Andrea Leslie



Andrea Leslie

Dear fellow shareholders,

I ask for your vote in the upcoming Riverbay Board of Directors election. I am running for re-election to the Board because I wish to help continue the progress we have made in modernizing our aging infrastructure, improving our quality of life, making space for our youth, keeping Co-op City affordable, sustainable and financially sound.

I would also like to do my part in improving community engagement by helping to bring back building associations, garden clubs, encouraging building floor captains, and creating a youth congress for greater youth participation. All our lives

are presently hectic, juggling many things and hoping nothing drops, but that should not be the reason we're not involved. We are in need of greater shareholder participation, and we need to get involved in whatever capacity we can get involved. I learned that if you have something to offer to your community, and we all do, you should.

I have been a cooperator and an employee of the City of New York for over 30 years, serving New Yorkers, including Co-op City residents, in crisis. While on the Board, I have been Chair and co-Chair of many committees including Internal Audit, Contract Compliance, Parking Facilities, Disability and Accommodation and the Construction committees.

I pledge to keep the well-being of our community foremost in all my deliberations as I continue to work together with the Board and Management to maintain a fiscally responsible budget.

I ask that you Vote for Team N.O.W., now, for myself, Andrea Leslie, Monique Coleman, Michelle Marbury, Keith Logan and Darnell Lopez.

Always Be Kind

Keep Your Eyes on The Prize

Vote to Elect all Five

Vote TEAM N.O.W.

for the Riverbay Board of Directors

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Andrea Leslie



Darnell Lopez



Keith Logan



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TEAM N.O.W.
No Opportunity Wasted!

Idalia Reyes



Idalia Reyes

Greetings, Shareholders,
My name is Idalia Reyes. I have been a proud resident of Co-op City for over 25 years and am a dedicated community leader. With a deep-rooted commitment to service, I currently serve as a Building President, Vice President of the Spanish American Committee, and Chair of the Culture Committee, where I promote unity, diversity, and community engagement through events and initiatives. I am also a member of the Democratic Club and the NAACP, further reflecting my commitment

to advocacy and community service.

With over 34 years of experience in finance and leadership across administrative roles, along with a bachelor's degree in communication and media, I bring strong accountability, organization, and strategic thinking. I am prepared to be a valuable asset to the Board, offering the leadership and financial understanding our community needs.

Throughout my years of service, I have built a reputation for being approachable, responsive, and action-driven. I believe in listening to my neighbors and taking meaningful steps to address their concerns. My leadership is grounded in integrity, compassion, and a belief that real change begins when we step forward.

I am here to make a difference. I am ready to roll up my sleeves, listen, learn, and be part of the solution. Too often we feel things don't change, but change only happens when we take action.



RE-ELECT
Rod Saunders



ELECT
Idalia Reyes



RE-ELECT
Lynette Wright

To The Riverbay Board of Directors

*Change You Can See
Leadership You Can Trust*

Areas Of Focus

- ✓ Investing in our community now for **lower cost** in the future
- ✓ Expanding **our sources of income** from solar panel energy projects
- ✓ Working with elected officials to develop a **community center**
- ✓ Improving our **technology services** for easier access with **strong security**
- ✓ Redefining our Pet Policy to **improve accountability**



Yanira D. Jaime



Yanira D. Jaime

I am a committed Co-op City shareholder with a strong background in governance, oversight, and disciplined decision making, and I am seeking to serve on the Board of Directors to help safeguard the longterm stability, affordability, and integrity of our community.

Professionally, I serve as a Scrum Master and Agile Coach within a large, highly regulated organization, where my work centers on governance frameworks, risk awareness, accountability, and executive level decision support. I regularly facilitate structured discussions that guide leaders through

complex issues involving policy compliance, financial impact, and operational tradeoffs—ensuring decisions are deliberate, well documented, and aligned to organizational rules and obligations.

I bring hands-on experience reviewing budgets, metrics, and performance indicators, with a strong focus on fiscal responsibility, transparency, and long-term planning. My role requires vigilance around controls, regulatory expectations, and clear separation between governance responsibilities and day-to-day operations—principles that closely align with cooperative board service.

I am a collaborative and steady leader who values process, bylaws, and ethical conduct. I am comfortable navigating differing perspectives while keeping discussions focused on facts, fiduciary duty, and the collective good of all shareholders. I understand the importance of confidentiality, conflict of interest awareness, and respectful engagement with residents, management, and oversight bodies.

I am committed to investing the time and preparation required of a Board Director, including committee service, document review, and continuous learning. My goal is to contribute thoughtful, principled governance that strengthens trust, supports sound management, and protects Co-op City for current and future shareholders.

Yanira D. Jaime

Yanira is a Healthcare IT Project and Program Management leader committed to advancing community well-being through service, innovation, and collaboration. With over seven years at a Westchester health system and contributions to initiatives at a local health enterprise, Yanira brings a strong focus on expanding access, improving outcomes, and supporting equitable care for diverse populations.



Yanira has a proven ability to bring together stakeholders across clinical, technical, and operational areas to deliver initiatives that positively impact patients and families. With experience establishing governance, strengthening accountability, and leading programs in patient access and cybersecurity, Yanira prioritizes transparency, stewardship, and mission alignment.

A certified Agile practitioner (CSM, CSPO, ITIL 4), Yanira leads with integrity, empathy, and a deep commitment to community service. As a candidate, Yanira is dedicated to supporting sustainable growth and driving meaningful impact for the communities the organization serves.

Aaron Carnegie



Aaron Carnegie

My name is Aaron Carnegie, and I was born and raised in Co-op City. For over four decades, this community has shaped who I am. It is not just where I live. It is where I serve and remain deeply invested in our future.

I am running for the Riverbay Board of Directors because Co-op City deserves leadership that is visible, accountable, and rooted in the people, not just present during election season.

As President of Building 27, I work directly with residents to address everyday concerns such as repairs, communication,

and quality of life. This role has reinforced what matters most: listening, responding, and following through.

I was recently elected 2nd Vice President of Cooperators United. This reflects the trust of fellow building presidents and my ability to bring people together to move our community forward. I also serve as Chair of the Criminal Justice Committee for the NAACP Co-op City Branch, where I advocate for fairness, accountability, and community safety.

As an aide for a local City Council member, I have gained experience navigating government, accessing resources, and delivering results for our community.

When the Building 4 gas outage disrupted residents' lives, I helped organize and distribute hundreds of meals to affected shareholders. In a time of uncertainty, I made sure our neighbors were supported and not overlooked.

I am running with a clear focus: maintain affordability, improve quality of life, and ensure accessible and accountable leadership.

I am not an outsider. I have lived here, worked here, and served here for decades.

I respectfully ask for your support and your vote. Together, we can move Co-op City forward.

— ELECT —

AARON CARNEGIE

FOR

RIVERBAY BOARD OF DIRECTORS

★

MY PRIORITIES:

- PROTECT AFFORDABILITY**
- FASTER FOLLOW UP ON REPAIRS & OUTAGES**
- SUPPORT THE BUILDING OF A YOUTH COMMUNITY CENTER**
- SUPPORT CONSISTENT RECRUITMENT OF PUBLIC SAFETY OFFICERS**
- ADDRESS LOBBY PACKAGE THEFTS & IMPROVE SECURITY MEASURES**

★ **STRONGER SAFETY. BETTER SERVICE. AFFORDABLE LIVING.** ★

VOTE AARON CARNEGIE
FOR RIVERBAY BOARD OF DIRECTORS



Lynette Wright



Lynette Wright

Good Day, Co-op City,

In 2022, you trusted me to serve as a first-term Riverbay Board Director. I made a commitment to fiscal responsibility and transparency, and have attempted to pass policy that reflects those priorities. During my term, I have written policies supporting these two commitments. This includes, but is not limited to, the following:

1. Requiring the Board to increase the Open Board meetings to ensure that your voices are heard, and mandating that meetings are equitably distributed in all three community centers;


2. Ending the Deferred Equity Program, increasing the cash flow to our budget and reducing our financial risk;

3. Increasing transparency of Board Director term limits through required annual posting in the *Co-op City Times*;


4. Providing structure to the Internal Audit process to ensure timely responses from Management and requiring periodic progress updates to the Board to ensure active reduction of corporate risk.

I have served as a logical member and a supporter of facts on the Board. My decisions are justified by sources and connected to outcomes which will have financial and societal benefit to the community. I currently serve as the Chair of the Internal Audit Committee, SMART City/Technology Committee, and the Decarbonization/Alternative Energy Work Group. I don't just talk the talk; I walk the walk by putting words into legislation and results. I move the needle towards progress.


I humbly request your vote to serve for another term on the Riverbay Board of Directors, as well as a vote for incumbent, Rod Saunders, and new candidate, Idalia Reyes. We are the change you can see and the leadership you can trust.



RE-ELECT
Rod Saunders



ELECT
Idalia Reyes



RE-ELECT
Lynette Wright

To The Riverbay Board of Directors

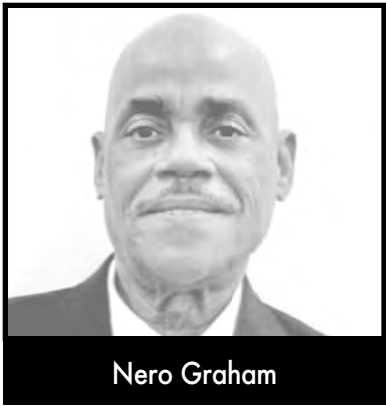
**Change You Can See
Leadership You Can Trust**

Areas Of Focus

- ✓ Investing in our community now for **lower cost** in the future
- ✓ Working with elected officials to develop a **community center**
- ✓ Redefining our Pet Policy to **improve accountability**

- ✓ Expanding **our sources of income** from solar panel energy projects
- ✓ Improving our **technology services** for easier access with **strong security**

Nero Graham



Nero Graham

My name is Nero Graham, and I am running for a seat on the Co-op City Board because I believe our community deserves strong, transparent, and forward-thinking leadership. My commitment is simple: to strengthen communication, improve quality of life, and ensure that every shareholder feels heard, respected, and represented.

My Vision for Co-op City:

- Greater transparency and communication between the Board, Management, and shareholders, ensuring decisions are clearly explained and community input is actively sought.
- Improving maintenance and infrastructure, advocating for timely repairs, better oversight of ongoing projects, and long-term

planning that protects our property values.

- Enhancing safety and security, working collaboratively with public safety teams and leveraging modern tools to keep our buildings and grounds safe.

Skills & Experience:

- I bring a strong set of skills that align with the responsibilities of a Board member.
- Problem-solving and community-focused leadership, shaped by years of working with diverse groups and navigating complex issues.
- Commitment to fairness and accountability, ensuring that policies are applied consistently and respectfully to all residents.
- Strong communication skills, which I will use to keep shareholders informed and engaged.

My Connection to Co-op City:

I am proud to call Co-op City my home. Living here has given me a deep appreciation for our community's diversity, resilience, and potential. I understand the concerns of shareholders because I share them also.

I am running because I care about where we live, and I want to help shape a future where shareholders feel empowered, informed, and confident in the direction of Co-op City.

Closing:

If elected, I will serve with integrity, transparency, and dedication. I will listen, communicate openly, and work tirelessly to ensure Co-op City remains a safe, thriving, and well-managed place to live.

I respectfully ask for your support and your vote.

ELECT



NERO GRAHAM to the Riverbay Board of Directors



Darnell Lopez



Darnell Lopez

I am a seasoned financial professional with more than 14 years of experience and am proud to announce my candidacy for the Riverbay Corporation Board of Directors. Having been raised in Co-op City and now returning as a shareholder, I bring both a deep personal connection and a long-standing commitment to the community.

As the founder of the Co-op City Basketball Classic (CCBC), I have established a respected community tradition that provides local youth with opportunities to engage in athletics, develop teamwork, and build lasting relationships. My commitment to youth development extends beyond sports, with a vision to introduce initiatives that promote STEM education, financial literacy, and entrepreneurial skills alongside athletic programming.

Professionally, I offer a strong financial background and a strategic mindset that I will apply to Board service. My focus will be on strengthening fiscal responsibility, ensuring transparency, and supporting sustainable growth that benefits all shareholders. I also plan to foster partnerships with organizations that can deliver mentorship, educational resources, and career pathways for our younger residents.

My roots in Co-op City, combined with my professional expertise, uniquely position me to understand the needs of our community and to help address them effectively. My campaign is grounded in transparency, active community engagement, and the empowerment of residents through access to education and opportunity.

As the election approaches, I encourage all residents to participate in the voting process and to share their perspectives on the future of our community. I firmly believe that collaboration between the Board and shareholders is essential to building a stronger, more inclusive Co-op City.

For additional information about my campaign and initiatives, I invite residents to attend upcoming community meetings and review campaign materials distributed throughout the neighborhood.

Vote to Elect all Five Vote TEAM N.O.W. for the Riverbay Board of Directors

Wednesday, May 20 –
Wednesday, July 1, 2026



Darnell Lopez

Keith Logan

Michelle Marbury



Monique Coleman

Andrea Leslie

- Identify funding for a Youth Center
- Keep Co-op City Affordable and Sustainable
- Improve Cooperator Engagement
- Preserve Quality of Life

TEAM N.O.W. No Opportunity Wasted!

Keith Logan



Keith Logan

Dear Fellow Shareholders,
I am honored to have the opportunity to represent your voice as a Board Director.

My name is Keith Logan, and I have lived and worked in this community for 19 years. I am a devoted husband, and a proud father of three.

Beyond my family, nothing is more important to me than ensuring our community remains both affordable and sustainable for years to come.

I began working for Riverbay in 2007 as a temporary painter. Over time, I advanced into a management role, overseeing painting and plastering operations within the Co-op from 2015 to 2020.

In 2018, I founded my own company, which is a residential and commercial painting business serving New York, New Jersey, and Connecticut.

If given the opportunity, I will bring my expertise as a professional tradesman, along with my experience as a business owner and entrepreneur, to effectively serve on the Board.

I am confident that I would be a valuable asset and respectfully ask for your support and vote.

Vote to Elect all Five

Vote TEAM N.O.W.

for the Riverbay Board of Directors

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No Opportunity Wasted!

2026 Riverbay Board Election Rules and Regulations

UPDATED: GENERAL RULES & REGULATIONS RELATIVE TO THE RIVERBAY CORPORATION'S 2026 BOARD OF DIRECTORS ELECTION
(Adopted March 26th, 2026)

A. GENERAL RULES

1. The Annual Shareholders Meeting of the Riverbay Corporation shall be held on Wednesday, May 20, 2026, at 7:00 p.m. in Rm. 31 at the Bartow Center. At said meeting, the following order of business shall be observed:

- Proof of Notice of Meeting.
- Reports of President and General Manager.
- The election of at least five (5) resident shareholders to serve on the Board of Directors of the Riverbay Corporation for a three (3) year term, and as many as may be needed to fill any vacancies for the balance of any unexpired term created by said vacancy.
- Transaction of such other business as may properly come before the meeting.

2. Voting for the election of Directors of the Riverbay Corporation shall commence on May 20, 2026, and continue through July 1, 2026, or until midnight on the date that quorum is obtained, whichever first occurs.

3. If a quorum is not obtained as of 9:00 p.m. on July 1, 2026, the Annual meeting shall automatically be continued until July 31, 2026, or such later date as may be set by the Board in order to achieve a quorum.

4. The election shall be supervised by an Election Committee of the Board of Directors of the Riverbay

Corporation (hereinafter, the "Election Committee" or "Committee"). The Committee shall be appointed by the President and approved by the Board of Directors. The Election Committee Chair for the 2026 Election is Mary Pearson.

(a) The Chair of the Committee, (hereinafter the "Chairperson"), shall be a member of the Board selected and appointed by the President of the Board (the "President"), and approved by the Board.

(b) No member of the Committee shall be a candidate for election to the Board of Directors, or a member of a candidate's family or household. All members of the Committee shall be residents of record.

(c) The Committee shall be assisted by Riverbay's General Counsel.

(d) No member of the Committee or their immediate family shall in any way engage in any campaigning either for or against a candidate or slate of candidates. Committee members shall, to the extent possible, refrain from publicly commenting upon any issue in the campaign and shall not engage in any activity that may create the appearance of partiality.

(e) A member of the Committee who violates the provisions of Paragraph A (4) (d) or whose family member violates the provisions of Para-

graph A (4) (d) shall immediately be removed from the Committee.

(f) Nothing contained herein shall be construed as limiting a member of the Committee or a member of his/her immediate family from voting.

(g) The Committee shall be allowed to conduct various "get out the vote" activities provided said activities are conducted in a manner which does not support any particular candidate for election.

5. There will be one vote per occupied unit by residents who were shareholders of record on April 1, 2026. Quorum shall be determined based upon one share per occupied unit and not based upon a percentage of dwelling units.

6. Voting shall be by absentee mail-in ballots in accordance with Private Housing Finance Law §13-c, as interpreted by NYS Homes and Community Renewal Housing Management Memo # 2023-B-11, dated September 24, 2023.

7. The deposit of a duly completed absentee ballot in a secure on-site drop-box accessible only by an independent election company is allowed.

8. Building-wide mailing of absentee ballots shall occur on or about May 14, 2026, to all shareholders of record as of the Record Date. The Record Date shall be April 1, 2026.

9. The building-wide mailing of absentee ballots shall be made by an independent third-party election company. The mailing shall include a notice advising shareholders of the date of the election, a description of how eligible shareholders may vote, a rotating list of all candidates' names, an email address and a phone number to aid shareholders with voting questions, and an absentee ballot containing candidates' names, a quorum only option, and any referendums.

10. Absentee ballots shall be sealed within two envelopes. The outer envelope shall include a line for the shareholder to affix their signature and name. Unit identifying codes known only to the independent third-party election company will appear on the outer return envelope. Neither the secret ballot envelope nor the absentee ballot itself is to be signed by the shareholder entitled to vote. Absentee ballots may be mailed to the independent election company or deposited in a secure ballot box under the exclusive control of the independent election company. In order to be counted, Absentee ballots sent to the independent election company by a shareholder eligible via the U.S. Postal Service must be postmarked on or before the date set for the conclusion

(Continued on next page)

2026 Riverbay Board Election Rules and Regulations

(Continued from previous page)

sional or contractor, their employees, or persons having a direct or indirect interest in such companies, will be disqualified.

E. USE OF CO-OP CITY FACILITIES FOR CAMPAIGN ACTIVITIES

1. There shall be three official candidates' forums conducted in person and virtually. One forum shall take place on Saturday, May 2, 2026, at 3:00 p.m. in Room 45 at Einstein Center. The second forum shall take place on Wednesday, May 6, 2026, at 7:00 p.m. in Dreiser Auditorium B. The third forum shall take place on Monday, May 11, 2026, at 7:00 p.m. in Room 31, Bartow Center.

(a) The Committee shall televise the forums over Riverbay's public access channel and re-broadcast them on the web throughout the election period. The transmission by Riverbay of any statement made by any person at the forum shall not be an endorsement of any such comment or statement by Riverbay and Riverbay shall not be responsible for, nor shall it indemnify, any person or candidate who makes any false or defamatory statement.

(b) All certified candidates will be invited to participate in the forums in accordance with the rules and procedures established by the Committee. If a candidate cannot participate in the forum, and the candidate provides the Chairperson with the reason for non-participation, the Chairperson may announce the reason the candidate cannot participate to the audience.

(c) The Committee shall establish rules and procedures for the civil conduct of all forums, including the establishment of time limits for questions and answers, the limiting of participation, the editing of statements, and the muting, either visual or auditory, or both, of individuals, including candidates, who, in the opinion of the Chairperson, are disruptive to the orderly conduct of the virtual forum or who engage in personal or malicious attacks, or who make defamatory statements.

2. If all candidates are invited to participate, the use of outdoor space for campaign rallies, events or organized campaign activities is allowed, in accordance with existing rules governing the use of outdoor space, provided that a candidate for election makes a written request, and obtains the prior written approval of the Election Committee, for said activity or event.

3. Building Associations may actively promote voter participation in the election in a manner which does not endorse or oppose a particular candidate, or slate of candidates. Building Association rooms, which are property of the Corporation, shall not be used for meetings to support or oppose any candidate.

4. At no cost, Riverbay will publish pictures of each candidate and up to three (3) different narrative statements or articles by each candidate in successive print and electronic issues of the *Co-op City Times* beginning

with the Saturday, May 2, 2026, issue. The Editor shall set the deadlines and technical standards for these submissions. The Editor shall attend the Candidates' Orientation meeting on April 20, 2026, to distribute the rules and procedures governing publication of candidate articles and advertisements. All candidates' articles will be reviewed by the Committee prior to publication. The Committee reserves the right to delete any material which, in its exclusive opinion, contains libelous statements, personal attacks, or material misstatement of fact.

(a) In conjunction with the statements described herein, Riverbay will also publish at no charge a ¼-page campaign ad by each candidate in successive print and electronic issues of the *Co-op City Times* beginning with the Saturday, May 2, 2026, issue. The same ad will be used in each of the issues and will appear opposite each candidate's article for that week. The Editor shall set the deadlines and technical standards for these submissions. All ad copy will be reviewed by the Committee prior to publication. The Committee reserves the right not to publish, or to delete any material, which, in its opinion, constitutes a libelous statement, personal attack, or material misstatement of fact.

(b) Starting on the day candidates are certified and continuing during the period of the campaign, Board members who are not running for election shall be free to write Viewpoints of a "non-political" nature, except that a Board member may endorse candidates in one viewpoint only. It shall not be deemed to be "political" for a non-candidate Board member to describe the activities and achievements of the Board as a whole, including the activities of any incumbent candidates. In the event Board members wish to publish a joint Viewpoint, they may do so, but only if the Viewpoint has been unanimously approved by the full Board, excluding any Board members who are candidates.

(c) Management shall not endorse any candidate or slate of candidates. However, information of a non-political nature, for example, relating to the operation, management, finances, budget, maintenance of the property, or to an emergency may be published by Management during this period of time.

(d) In the event that an article appears in a print or electronic publication other than the *Riverbay* sponsored publication, which is currently titled the "*Co-op City Times*," in which the actions of the Board as a whole, or of an individual Board member are challenged, the Board, or the individual Board member who is challenged, shall have the right to respond in the *Co-op City Times* to such challenge, without regard to whether the Board member is a candidate in the election and without regard to the political nature of the comment. Any such response shall be limited to the subject matter of the challenge.

(e) Similarly, a candidate who is

not a Board member may respond to a challenge directed at the conduct or action(s) of that individual candidate.

6. Campaign ads other than those provided by Riverbay may be placed in the *Co-op City Times*, subject to Paragraph D (3), but must be paid in full at least 48 hours before the normal deadline of an issue. The Committee will review all paid campaign ads prior to publication and reserves the right to reject any copy which, in its sole judgment, contains libelous statements, personal attacks or a material misstatement of fact.

7. (a) The election of directors to the Board is the right of residents of Co-op City. Employees living in Co-op City are encouraged to exercise their rights as residents of the community during the election within the scope of this policy. All Riverbay employees are reminded that, as employees, they have a duty of loyalty to Riverbay and should not engage in any activity that raises the appearance of impropriety. Participation in the electoral process must not interfere with employees' work duties. All employees shall refrain from engaging in any activity that may be construed as an attempt to abuse their positions as employees to influence the outcome of the election. Examples of acts that may be an abuse of an employee position include soliciting donations for candidate(s), distributing campaign material for or against particular candidate(s), or engaging in any other activity that may be viewed as an abuse of position.

(b) Candidates who encourage, accept, or knowingly benefit from such prohibited participation are subject to disqualification by the Committee.

(c) This policy does not affect employees' right to engage in other concerted activities for the purpose of collective bargaining or other mutual aid or protection, or their right to refrain from any or all such activities.

F. BALLOTING AND CERTIFICATION

1. Voting will be by absentee mail-in ballots, in accordance with Private Housing Finance Law 13-c, as interpreted by NYS HCR Housing Management Memorandum 2023-B-11, revised as of September 24, 2023. The form and content of the ballot shall be approved by the Election Committee.

2. In accordance with Riverbay's by-laws, only one vote per occupied residential unit, cast by a resident shareholder of record residing in said unit, shall be counted.

3. All ballots must be cast by an eligible, residential shareholder of record, and verified by such means as the Election Committee determines to be reasonable, in its sole discretion.

4. Any eligible resident shareholder of record residing in an occupied unit may vote, but only one ballot may be cast by a unit, regardless of the number of shareholders of record residing within said unit.

5. Mailing, tabulation, collection, processing, initial counting and preservation of election ballots shall be conducted by an independent,

third-party company, selected by the Board pursuant to a written contract, duly approved in accordance with all corporate and regulatory requirements. The name and address of any such independent third party shall be published in the *Co-op City Times*.

6. One ballot will be mailed by the independent third-party on or about May 14, 2026 to each residential unit occupied by one or more eligible residential shareholders of record at the address set forth for said shareholder(s) of record on Riverbay's books and records as of April 1, 2026.

7. In the event that more than one ballot is received from a single unit, only the earliest dated ballot shall be counted. All other ballots received from said unit shall be disregarded but preserved until five (5) days after the period to challenge the election has passed.

8. Unless the voting period is extended or modified by the Board of Directors and/or the Election Committee, any mail-in ballot must be postmarked no later than July 1, 2026, and received on or before 12:00 p.m. on July 8, 2026.

9. In the event that the voting period is extended or modified by the Election Committee for purposes of obtaining a quorum, the Election Committee may count any valid ballot postmarked or cast by a shareholder eligible to vote during the modified period.

10. All ballots received, including disqualified ballots, shall be preserved until the time to challenge the election has lapsed.

11. The initial count, as recorded by the third-party independent company, shall be provided to the Election Committee no later than 2:00 p.m. on July 13th, 2026. The initial count shall set forth the total number of ballots cast, the total number of votes received by each candidate, the total number of votes cast for each candidate by building, the number of disqualified votes and the basis therefore, and the total number of ballots required for a quorum.

12. The Election Committee shall, in an open, public meeting to be conducted at 7:00 p.m. on Monday, July 13th, 2026, certify the final count of the election ballots. The meeting shall also be broadcast on Riverbay's public access channel.

13. Upon completion of the count, the Committee shall certify to the Board that a quorum has been obtained, the total number of votes cast, the total number of votes disqualified, the total number of votes cast for each candidate, and the names of the candidates who have been elected, as follows:

(a) The five candidates who have received the highest number of votes will be certified to the Board as having been elected to full three-year terms.

(b) The candidate receiving the sixth highest vote shall be certified as having been elected to a vacant Board seat, if any, which will have the longest unexpired term.

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